

INFORMATION MEMORANDUM OF **BOSWM GLOBAL OPTIMAL INCOME FUND**

Note: This Information Memorandum is a replacement information memorandum. It replaces and supersedes previously issued information memorandum dated 15 July 2024.

MANAGER

BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)

TRUSTEE

CIMB Commerce Trustee Berhad 199401027349 (313031-A)

- This Information Memorandum of BOSWM Global Optimal Income Fund is dated **5 August 2024**.
- BOSWM Global Optimal Income Fund is constituted on **24 June 2024** by way of a deed entered into between the Manager and the Trustee.

YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 8.

THE FUND IS ESTABLISHED AS A MULTI-CLASS FUND AND IS ALLOWED TO ESTABLISH NEW SHARE CLASS(ES) FROM TIME TO TIME AS MAY BE DETERMINED BY THE MANAGER.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Information Memorandum has not been registered with the Securities Commission Malaysia. The lodgement of this Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Information Memorandum. The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manager responsible for the Fund and takes no responsibility for the contents in this Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

ADDITIONAL STATEMENTS

While it is the duty of the Manager to ensure that all comments given to the media is accurate and true at the time the comments were given, misquotation may still occur either by the media or third parties which are out of the Manager's control. In such situations, the Manager and its employees hold no responsibility for any claims and liabilities due to the misquotations by the media and/or third parties and are under no obligation to fulfil any expectation or demand in relation to the misquoted statements.

The issuance, publication and distribution of this Information Memorandum and any offer or sale, or invitation for subscription or purchase of units of the Fund is not intended and will not be made in any jurisdiction outside Malaysia and such other jurisdiction as the Manager may determine in its absolute discretion, where such issuance, publication, distribution or use would be contrary to any applicable law or would subject the Manager or its related corporations, connected persons, associated persons or affiliates (collectively "Affiliates") to any licensing, registration or other requirements in such jurisdiction. No offer or sale or invitation for subscription or purchase of units of the Fund to which this Information Memorandum relates, may be made in any jurisdiction outside Malaysia in which such offer or invitation would be unlawful or unauthorised.

You should be aware that the investment transactions are subject to the terms and conditions of the respective Institutional Unit Trust Scheme Advisers (IUTA) if you subscribe to the Fund via the IUTA.

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1. DEFINITIONS

2010 Law	The Luxembourg law of 17 December 2010 on undertakings for collective investment, as may be amended from time to time.
BOSWM MY/Manager/ we/our	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U).
Business Day(s)	A day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which Bursa Malaysia is open for trading. The Manager may however declare certain Business Day as a non-Business Day if it is not a business day of the Target Fund.
Class AUD	Share Class issued by the Fund that is denominated in Australian Dollar ("AUD").
Class MYR	Share Class issued by the Fund that is denominated in MYR.
Class MYR-Hedged	Share Class issued by the Fund that is denominated in MYR, which aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund and MYR.
Class INS MYR	Share Class issued by the Fund that is denominated in MYR. This Share Class is designated for specific group of Unitholders, as may be determined by the Manager from time to time.
Class INS MYR-Hedged	Share Class issued by the Fund that is denominated in MYR, which aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund and MYR. This Share Class is designated for specific group of Unitholders, as may be determined by the Manager from time to time.
Class SGD	Share Class issued by the Fund that is denominated in Singapore Dollar ("SGD").
Class USD	Share Class issued by the Fund that is denominated in United States Dollar ("USD").
Deed	The deed and all supplemental deeds entered into between the Manager and the Trustee in relation to the Fund.
EUR	Euro, the currency of the European Union.
Financial Institution(s)	<p>If the institution is in Malaysia:</p> <ul style="list-style-type: none"> (i) licensed bank*; (ii) licensed investment bank*; (iii) licensed Islamic bank#; or (iv) development financial institutions® <p>Notes: * has the same meaning as prescribed under the Financial Services Act 2013 # has the same meaning as prescribed under the Islamic Financial Services Act 2013 ® has the same meaning as prescribed under the Development Financial Institutions Act 2002</p>
Fund	BOSWM Global Optimal Income Fund.
Guidelines	Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework issued by the SC as may be amended from time to time.
Information Memorandum	This Information Memorandum in relation to the Fund as may be supplemented and replaced from time to time.
Initial Offer Period / IOP	The period when the Share Class(es) are offered to investors at the Initial Offer Price.
Initial Offer Price	<p>A fixed price per unit payable by an applicant for a Share Class(es) of the Fund purchased during the Initial Offer Period.</p> <p><i>Note: In the absence of the price of the specific Share Class (i.e. no unit in circulation¹; thus, no NAV per unit) in post-IOP, the respective Initial Offer Price above shall be taken as the subscription price.</i></p>
Investment Manager	M&G Investment Management Limited, the appointed investment manager of the Target Fund.
Manager	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U).
Management Fee	A fee that is payable to BOSWM MY for managing the portfolio of the Fund as disclosed in Section 0.08.3 of this Information Memorandum.
M&G (Lux) Investment Funds 1	The umbrella fund of which the Target Fund is its sub-funds.

¹ due to no subscription during IOP; or due to subsequent full exit (redemption) from all Unitholders.

MYR	Ringgit Malaysia, the lawful currency of Malaysia.
NAV	The value of the Fund's total assets minus its total liabilities, at the point of valuation. Where the Fund has more than 1 Share Class, the NAV of a Share Class refers to the NAV of the Fund attributable to a Share Class at the same point of valuation.
NAV per unit	The NAV of the Fund divided by the number of units in circulation at the point of valuation. Where the Fund has more than 1 Share Class, refers to the NAV attributable to a Share Class divided by the number of units in circulation for that Share Class, at the same point of valuation.
SC	Securities Commission Malaysia.
Share Class(es)	Any existing share class (including Class MYR, Class MYR-Hedged, Class INS MYR, Class INS MYR-Hedged, Class USD, Class AUD and Class SGD), and any new share class which may be introduced by the Manager on any later dates, each representing similar interests in the assets of the Fund although each share class may have different features from another share class.
Sophisticated Investors	(a) Any person who is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors issued by the SC; or (b) any person who acquires any capital market product specified under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework where the consideration is not less than MYR250,000.00 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) any other category(ies) of investors as may be permitted by the SC from time to time.
Switching Fee	A charge that may be levied when switching is done between funds (including the Fund) managed by BOSWM MY.
Target Fund	M&G (Lux) Optimal Income Fund.
Trustee	CIMB Commerce Trustee Bhd 199401027349 (313031-A).
Trustee Fee	A fee that is payable to the Trustee for its services rendered as trustee for the Fund as disclosed in Section 0.08.4 of this Information Memorandum.
Unitholder(s)	The registered holder for the time being of a unit of any Share Class including persons jointly registered.
US	The United States of America.
US Person	<p>A. US Onshore Person(s), who is defined as:-</p> <ul style="list-style-type: none"> i. a natural person who is resident in the US or who is physically present in the US (regardless whether on a short term or long term basis); or ii. a partnership or corporation organized or incorporated under the laws of the US; or iii. a partnership or corporation not organized or incorporated under the laws of the US but is beneficially owned by one US Onshore Person or more; or iv. an estate of which any executor or administrator is a US Onshore Person or a US Offshore Person; or v. a trust established under the laws of the US; or vi. a trust* not established under the laws of the US but any of the settlors or trustees or beneficiaries is a US Onshore Person; or vii. an agency or branch of a foreign entity that is located in the US. <p>For the avoidance of doubt, a representative of a US Onshore Person under (ii) to (vii) is deemed a US Onshore Person for the purpose of the US Persons.</p> <p>B. US Offshore Person(s), who is defined as:-</p> <ul style="list-style-type: none"> i. a natural person who is a US citizen, US passport holder and/or US green card holder, and is not a resident in the US and is not physically present in the US; or ii. a partnership or corporation not organized or incorporated under the laws of the US but is beneficially owned by one US Offshore Person or more (and none of them is a US Onshore Person); or iii. a trust* not established under the laws of the US but any of the settlors or trustees or beneficiaries is a US Offshore Person (and none of them is a US Onshore Person); or iv. a US Person as defined or identified under the Bank of Singapore FATCA Policy, US Qualified Intermediaries Policy, Sanctions Policy, and any other internal policies/procedures, but does not meet the definition of a US Onshore Person pursuant to the US Persons section.

	<p>For the avoidance of doubt, a representative of a US Offshore Person under (ii) to (iv) is deemed a US Offshore Person for the purpose of the US Persons section.</p> <p><i>*excluding (a) the trust is a discretionary trust where no beneficiary has any fixed legal interest or entitlement in the trust fund; (b) the trust is not subject to primary supervision of any US court; (c) the trust is a non-US trust and is treated as a non-resident alien who is not present in the US for income tax purposes and is subject to US income tax only on its US source income; (d) either the trustee of the trust or a non-US person appointee would reserve investment decision/powers over the trust fund, and no US Person can exercise investment decision/powers over the trust; (e) the trustee is not a US Person; or (e) the beneficiaries comprise non-US Persons and US Persons. Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.</i></p>
USD	US Dollar, the lawful currency of the United States of America.
Wholesale Fund	A unit trust scheme established where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to Sophisticated Investors.

2. CORPORATE DIRECTORY

MANAGER

BOS Wealth Management Malaysia Berhad
199501006861 (336059-U)

Business Office

09-02, Level 9, Imazium,
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000
E-mail: ContactUs@boswm.com
Website: www.boswealthmanagement.com.my

Registered Office

19th Floor, Menara OCBC,
No. 18 Jalan Tun Perak,
50050 Kuala Lumpur
Tel: 03-2783 3996; 03-2783 3648

TRUSTEE

CIMB Commerce Trustee Berhad
199401027349 (313031-A)

Business Office

Level 21, Menara CIMB
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur
Tel: 03-2261 8888 Fax: 03-2261 9894
Email: ss.corptrust@cimb.com

Registered Office

Level 13, Menara CIMB,
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur
Tel: 03-2261 8888 Fax: 03-2261 0099
Website: www.cimb.com

For more details on the list of appointed distributors, please contact the Manager. Our distributors may not distribute the full list of our funds. Investments made via our distributors may be subject to different terms and conditions.

3. THE FUND

Fund Name	BOSWM Global Optimal Income Fund
Fund Category / Type	Feeder Fund / Growth and Income
Base Currency	EUR
Financial Year	31st day of March of every calendar year.
Investment Objective	The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.
Distribution Policy	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis. <i>Note: Distribution may be made from the Fund's realised income, realised gain and/or capital.</i>
Investment Policy and Strategy	<p>The Fund will invest at least 85% of the Fund's NAV in a single collective investment scheme (i.e. the Target Fund), while up to 15% of the Fund's NAV will be invested in liquid assets comprising of money market instruments and placement of deposits with financial institutions for liquidity purposes.</p> <p>The management of the Fund is largely passive (i.e. low frequency of trading activity), and its primary source of return is expected to derive from its investment in the Target Fund.</p> <p>Having said that, the Manager:-</p> <ul style="list-style-type: none"> • may play an active role in managing the Fund's currency risk, by utilising financial derivative instruments (such as foreign exchange forward contracts and/or cross currency swaps) to hedge the currency exposure of the relevant Share Class(es) (with hedging feature); and • may take a <i>temporary defensive measure</i>² in response to risk factors that lead to events such as adverse market, economic conditions, liquidity concern, etc. <p>The Manager is expected to assess and monitor the Target Fund's conducts and performance regularly to reaffirm that the Target Fund continues to help the Fund in meeting its investment objective.</p> <p>The Fund shall commence to invest in the Target Fund within 30 days after the end of its IOP.</p>
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 85% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 15% of the Fund's NAV to be invested in liquid asset. <p><i>Note: Notwithstanding the asset allocation indicated above, if a temporary defensive position is taken, the Fund may hold more than 15% of its NAV in liquid assets on a temporary basis (i.e. up to 3 months).</i></p>
Permitted Investment	<p>The Fund will invest in the following:</p> <ul style="list-style-type: none"> ▪ collective investment scheme; ▪ money market instrument; ▪ term deposit with financial institutions; ▪ financial derivative instruments for hedging purposes; and ▪ any other form of investments as may be determined by the Manager (and concurred by the Trustee) from time to time that is in line with the Fund's investment objective.
Investment Limits and Restrictions	<p>The Fund is subject to the following investment restrictions and limits:</p> <p>Collective investment scheme:</p> <p>The Fund must not invest in more than one collective investment scheme at a time.</p> <p>Liquid assets:</p> <p>Except when a temporary defensive measure is active, the Fund may invest up to 15% of the NAV of the Fund in liquid assets.</p>

² To hold more than 15% of the Fund's NAV in liquid assets for up to 3 months.

Share Class(es) Available for Subscription & their respective Offer Price(s)	Share Class	Currency Denomination	Currency Hedging Feature	Offer Price
	Class MYR	MYR	No	MYR 1.0000
	Class MYR-Hedged	MYR	Yes ³	MYR 1.0000
	Class INS MYR	MYR	No	MYR 1.0000
	Class INS MYR- Hedged	MYR	Yes	MYR 1.0000
	Class USD	USD	No	USD 1.0000
	Class SGD	SGD	No	SGD 1.0000
	Class AUD	AUD	No	AUD 1.0000
	<i>Note: In the absence of the price of a specific Share Class above (i.e. no unit in circulation⁴; thus, no NAV per unit) in post-IOP, the respective Initial Offer Price above shall be taken as the subscription price.</i>			
Initial Offer Period	21 calendar days, from 15 July 2024 to 4 August 2024			
Launch date	15 July 2024			
Deed	24 June 2024			
Legal Constitution	The Fund is governed by the Deed dated 24 June 2024			
Manager	BOS Wealth Management Malaysia Berhad			
Trustee	CIMB Commerce Trustee Berhad			

³ Hedging Share Class with currency hedging feature (i.e. hedged against the currency exchange movement between MYR and EUR). EUR is the base currency of the Fund.

⁴ due to no subscription during IOP; or due to subsequent full exit (redemption) from all Unitholders.

4. THE TARGET FUND

Fund Name	M&G (Lux) Optimal Income Fund <i>(a sub-fund of M&G (Lux) Investment Funds 1)</i>
Base currency	EUR
Domicile	Luxembourg
Launch date	5 September 2018
Applicable legislation	2010 Law
Regulator	The Luxembourg Commission de Surveillance du Secteur Financier
Investment objective	The Target Fund aims to provide a total return (capital growth plus income) to investors based on exposure to optimal income streams in investment markets, while applying environmental, social and governance ("ESG") criteria.
Investment policy & strategy	<p>The Target Fund invests at least 50% of its net asset value in debt securities, including investment grade bonds, high yield bonds, unrated securities and asset-backed securities. These securities may be issued by governments and their agencies, public authorities, quasi-sovereigns, supranational bodies and companies. Issuers of these securities may be located in any country, including emerging markets, and denominated in any currency. At least 80% of the net asset value will be in EUR or hedged into EUR.</p> <p>While the Target Fund's overall duration will not be negative, the Target Fund may derive negative duration from individual fixed income markets.</p> <p>The Target Fund may invest up to a combined maximum of 100% of its net asset value in below investment grade and unrated securities. There are no credit quality restrictions with respect to the debt securities in which the Target Fund may invest.</p> <p>The Target Fund may invest in Chinese onshore debt securities denominated in Chinese Yuan traded on the China interbank bond market.</p> <p>The Target Fund may also hold up to a maximum of 20% of its net asset value in contingent convertible debt securities and up to a maximum of 20% of its net asset value in asset backed securities.</p> <p>The Target Fund is a flexible bond fund that allows investment across a broad range of fixed income assets according to where the Investment Manager finds value. In identifying the optimal income stream, the Target Fund also has the flexibility to invest up to a maximum of 20% of its net asset value in equities.</p> <p>The Target Fund seeks to make investments that meet the Environmental-Social-Governance ("ESG") criteria⁵ by applying an exclusionary approach.</p> <p>The Target Fund may also invest in other transferable securities, cash, and near cash, directly or via collective investment schemes (i.e., UCITS and other UCIs including funds managed by M&G). The Target Fund may use derivatives for investment purposes, efficient portfolio management and hedging. These instruments may include, but are not limited to, spot and forward contracts, exchange traded futures, credit default swaps, total return swaps, interest rate swaps and credit linked notes.</p> <p><u>Investment Approach</u></p> <p>The Investment Manager begins with a top-down assessment of the macroeconomic environment, including the likely path of growth, inflation and interest rates. The results of this analysis help inform the Target Fund's duration positioning and its allocation to the various bond asset classes.</p> <p>Individual credit selection based on bottom-up analysis of the corporate bond markets by in-house credit analysts complements the Investment Manager's views.</p>
Distribution policy	If declared, unless otherwise specified for a share class, the Target Fund will pay dividends on a semi-annual basis. <i>Note: The Fund is investing in an accumulation share class of the Target Fund which does not pay dividends.</i>
Management company	M&G Luxembourg S.A. (Luxembourg)
Investment manager	M&G Investment Management Limited (United Kingdom)

⁵ While the Target Fund invests based on ESG criteria (categorised as an Article 8 fund (i.e. a fund that promotes environmental or social characteristics) under EU Sustainable Finance Disclosure Regulation), the Fund is not structured as an SRI Fund, as defined under SC's Guidelines on Sustainable and Responsible Investment Funds.

5. RISK FACTORS & RISK MANAGEMENT

Unitholders of the Fund should be aware that the price of the Share Class(es) of the Fund can go down as well as up and past performance of the Fund is not necessarily a guide to the future performance of the Fund.

Investments in the Fund are meant to produce returns over a period of time and are not suitable for speculation in the short term. The performance of the Fund may be affected by changes in the market value of the assets comprised in its portfolio which are subject to various factors, such as changes in interest rates, foreign exchange, economic and political conditions.

5.1 Risk Factors associated with the Investment Portfolio of the Fund

Target Fund Risk

Unitholders of the Fund should be aware that the price of the Target Fund is subject to fluctuation, and its past performance is not necessarily a guide to the future performance. The performance of the Target Fund may be affected by changes in the market value of its underlying assets which may be susceptible to changes in interest rates, foreign exchange, economic and political conditions.

As the Fund invests primarily in the Target Fund, the Unitholder(s) are indirectly exposed to the risks associated with the Target Fund. There is a possibility where Unitholder(s) may not get back their original investment. The Target Fund is exposed to various risk factors of its own, which include risk factors associated with, but not limited to fluctuation of capital & income, credit, interest rate, currency & exchange rate, emerging markets (including China), securitised bonds, contingent convertible debt securities, derivatives instruments, leverage, short sales, liquidity, counterparty, etc.

It is also worth noting that the Target Fund, which is a foreign fund, is operating under a different⁶ regulatory framework and environment. While we expect the Fund's performance to be largely derived from its investments in the Target Fund, the Manager has no control over how the Target Fund is managed.

Currency Risk

The Fund invests in the Target Fund which is domiciled outside Malaysia, and its investment objective is driven towards the delivery of return in currency other than MYR (i.e. in this case, EUR). Such currency differential⁷ may cancel out the supposed return delivered by the Target Fund (due to foreign exchange movement). In short, foreign exchange movement may reduce or wipe out the returns generated by the Target Fund for the Fund.

To mitigate the risk, the Fund offers Share Class with currency hedging feature to minimise the impact described above. The Fund utilises financial derivative instruments (e.g. forward contracts) to fulfil the currency hedging feature, and on best effort basis only. Thus, the utilisation of such financial derivative instruments may in certain extent mitigate currency risk, but eliminating the currency risk entirely is impossible.

Counterparty Risk

The Fund may suffer significant losses if the Fund's counterparty (for its derivative position) could not meet or otherwise defaults on its contractual obligations. However, the impact of the risk may be confined to the specific Share Class(es) of the Fund – e.g. such counterparty is engaged for specific Share Class(es) with currency hedging feature.

To mitigate the risk, the Manager monitors news flow and rating agency releases on rating changes as part of the counterparty due diligence process. The Manager shall also evaluate the situation and reassess the creditworthiness of the counterparty should there be any downgrade in its credit rating.

If needed, the Manager may take pre-emptive measures to unwind its derivative positions should the rating of the counterparty falls below certain level or ceases to be rated.

Liquidity Risk

As the Fund is designed to invest substantially in a single collective investment scheme (i.e. Target Fund), the Fund's ability in managing its liquidity need (e.g. meeting redemption request from its Unitholders) may be impacted by the Target Fund's ability/timeliness in fulfilling the Fund's request for redemption. Any potential delay of the Target Fund's turnaround time may potentially jeopardise the cashflow of the Fund.

To mitigate the risk, the Manager will always maintain a prudent level of liquidity (especially for the purpose of meeting redemption requests).

⁶ In terms of permitted investments, and investment restrictions & limits

⁷ the base currency of the Target Fund vis-à-vis the currency denomination of the Fund's specific Share Class.

5.2 Risk Management Strategies & Techniques

At the Fund level, the risk management strategies & techniques are as follows:

- Monitoring the Fund's underlying investment (i.e., the Target Fund) to ensure it continues to meet the Fund's investment objective and is in line with the Fund's investment limits;
- Monitoring the performance of the Fund;
- Monitoring market and economic conditions, especially where the market and economic conditions relate to foreign currency exchange; and
- Operational risk – arising from international settlement and custody risks are managed through the appointment of an international global custodian.

The Manager reserves the right to take a temporary defensive position in response to the risk factors mentioned above. While in a temporary defensive position, the Fund may hold liquid assets beyond 15% of the Fund's NAV, and for up to 3 months.

6. THE MANAGER & TRUSTEE

6.1 The Manager of the Fund

BOS Wealth Management Malaysia Berhad has over two decades of investment experience in managing and offering a comprehensive range of unit trust funds, Wholesale Funds as well as portfolio management services for both institutional and individual investors.

As the Manager of the Fund, its roles and responsibilities include:

- Investment functions which include:
 - Conducting investment research.
 - Determining the Fund's investment strategy and risk management.
 - Investing the assets of the Fund.
 - Reviewing the Fund's portfolio and investment performance.
- Administrative functions which include:
 - Maintaining the Unitholders' register.
 - Valuation of portfolio and computation of the daily NAV per unit of the Share Class(es).
 - Preparing the Fund's financial statements, quarterly and annual reports.
 - Keeping proper records on Unitholder(s)' transactions.

Appointed Designated Fund Manager (of the Fund): Oh Jo Ann

Ms. Oh Jo Ann is responsible for the management of fixed income funds and portfolios and the management of a range of feeder funds offered by BOS Wealth Management Malaysia Berhad, including portfolio foreign exchange hedging management. She is the designated fund manager for all fixed income unit trusts and Wholesale Funds managed by BOSWM MY. In her current role, Jo Ann is responsible for the investment strategy, portfolio construction, risk management and implementation for all fixed income portfolios managed in Malaysia. She started her investment career in 2003 as an equity analyst before moving on to fixed income research and fund management in 2004. She brings with her 2 decades of industry experience in Malaysian fixed income investment research and fund management. Over the years, she has been a key member in the management of the bond and money market portfolios and has experience handling Shariah and non-Shariah compliant portfolios and feeder funds. She earned a Bachelor of Management (Honours) in Finance (Universiti Sains Malaysia); and she is a CFA® charterholder (CFA Institute). She also holds a Capital Markets Services Representative's Licence.

6.2 The Trustee of the Fund

CIMB Commerce Trustee Berhad was incorporated on 25 August 1994 and registered as a trust company under the Trust Companies Act, 1949. The Trustee is qualified to act as a trustee for collective investment schemes approved under the Capital Markets and Services Act 2007, and has been involved in unit trust industry as trustee since 1996. It acts as trustee to various unit trust funds, real estate investment trusts, Wholesale Funds, private retirement schemes and exchange traded funds.

CIMB Commerce Trustee Berhad has delegated its custodian function to CIMB Bank Berhad (CIMB Bank). CIMB Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company on Bursa Malaysia. CIMB Bank provides full-fledged custodial services, typically clearing, settlement and safekeeping of all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas.

For local MYR assets, they are held through its wholly owned nominee subsidiary "CIMB Group Nominees (Tempatan) Sdn Bhd". For foreign non-MYR assets, CIMB appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its orders. All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Bank acts only in accordance with the instructions from the Trustee.

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- Take into custody the investments of the Fund and hold the investments in trust for the Unitholders.
- Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed, Guidelines and acceptable business practice within the unit trust industry.
- As soon as practicable notify the SC of any irregularity or breach of the provisions of the Deed, Guidelines and any other matters which in the Trustee's opinions may indicate that the interests of the Unitholders are not served.
- Exercise reasonable diligence in carrying out their functions and duties, in actively monitoring the operation and management of the Fund by the Manager to safeguard the interests of the Unitholders.
- Maintain, or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund is operated and managed in accordance with the Deed & Information Memorandum, the Guidelines and securities law.
- Require that the accounts of the Fund be audited at least annually.

7. UNITHOLDER(S)

7.1 Your Rights as a Unitholder

Each units in the Share Class gives you an equal undivided interest in that Share Class. Under the Deed, each Unitholder will receive a sum proportionate to his or her unitholding upon termination of the Fund. In a distribution of income, if any, we will recognise Unitholders who are registered as at the date a distribution of income is declared.

You have the right, amongst others, to the following:

- To receive any distribution of the Fund, to participate in any increase in the value of the units and to enjoy all rights and privileges under the Deed;
- To call for a meeting of Unitholders and to vote for the removal of the Trustee or the Manager by way of a special resolution; and
- To receive annual and quarterly report.

7.2 Your Liabilities as a Unitholder

The liability of a Unitholder is limited to the purchase price paid or agreed to be paid for a unit. A Unitholder need not indemnify the Trustee and/or the Manager if the liabilities incurred by the Trustee and/or the Manager on behalf of the Fund exceed the value of the assets of the Fund. The recourse of the Trustee and/or the Manager is limited to the assets of the Fund.

7.3 Your Limitations and Restrictions as a Unitholder

No Unitholder shall be entitled to require the transfer to him or her of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on the Trustee's behalf, of the rights of the Trustee as the registered owner of such assets.

7.4 Meetings convened by the Unitholders

Unitholders may direct the Manager to summon a meeting of Unitholders for purposes of:

- considering the most recent financial statements of the Fund;
- requiring the retirement or removal of the Manager or the Trustee;
- giving to the Trustee such directions as the meeting thinks proper; or
- considering any matter in relation to the Deed.

However, the Manager shall not be obliged to summon such a meeting unless the Manager received a direction from not less than fifty (50) or one-tenth (1/10), whichever is lesser, of all the Unitholders of the Fund or a particular Share Class, as the case may be, to summon a meeting of the Unitholders of the Fund or a particular Share Class.

Virtual Meeting

The Unitholders may participate in a meeting of Unitholders by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the meeting of Unitholders. Participation by a Unitholder in a meeting of Unitholders by any of the aforesaid communication facilities shall be deemed as present at the said meeting of Unitholders and shall be counted towards the quorum notwithstanding the fact that the Unitholder is not physically present at the main venue of where the meeting of Unitholders is to be held.

8. FEES, CHARGES AND EXPENSES

8.1 Sales Charge

The sales charge is a charge levied on the purchase of units of the respective Share Class(es). The sales charge is deducted upfront from the purchase amount, leaving only the net amount to be invested in the Share Class(es). The sales charge is calculated based on the respective NAV per unit of the respective Share Class(es) as at the next valuation point after the original application is received and accepted by the cut-off time of 4.00 p.m. on any Business Day. The rate of sales charge to be imposed by BOSWM MY and its authorised distributor(s)⁸ is as below:

Share Class	Sales Charge <i>(based on the NAV per unit of the relevant Share Class)</i>
Class MYR	Up to 3%
Class MYR-Hedged	
Class USD	
Class SGD	
Class AUD	
Class INS MYR	
Class INS MYR-Hedged	

The sales charge quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Note: Notwithstanding the sales charge disclosed above, investors may negotiate for a lower sales charge.

8.2 Redemption Charge

Not applicable; there is no redemption charge imposed.

Note: By default, redemption proceeds will be paid out via bank transfer. Thus, it is important for you to furnish us with your bank account details upon your subscription.

8.3 Management Fee

The Management Fee is a fee charged for the ongoing portfolio management and administration of the Fund (e.g. to maintain the Unitholders' register, proper records of the Fund and to administer the investments). The Management Fee for the respective Share Class(es) are shown in the table below.

Share Class	Management Fee <i>(based on the NAV of the relevant Share Class)</i>
Class MYR	Up to 1.5% per annum.
Class MYR-Hedged	
Class USD	
Class SGD	
Class AUD	
Class INS MYR	
Class INS MYR-Hedged	

The Management Fee is calculated based on the NAV of the respective Share Class(es). The Management Fee is paid out of the respective Share Class(es), and it is accrued daily while payable on a monthly basis. The Management Fee quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

8.4 Annual Trustee Fee

The annual Trustee Fee is a fee paid to the Trustee for the custodial management and administration of the Fund's assets (e.g. transaction settlement, custody and administration costs). The annual Trustee Fee applicable to the Fund is as below:

Annual Trustee Fee
Up to 0.04% per annum of the NAV of the Fund, subject to a minimum of MYR12,000.00 per annum (excluding foreign custodian fee and charges).

⁸ Our distributors may not distribute the full list of our funds. Investments made via our distributors may be subject to different terms and conditions.

The annual Trustee Fee is calculated based on the NAV of the Fund (not based on the NAV of the Share Class(es)). The fee is paid out of the Fund, and it is accrued daily while payable on a monthly basis. The annual Trustee Fee quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

8.5 Switching Fee

Investors (including the Unitholders' of the Fund) performing a switching transaction will have to pay the applicable difference in sales charge between the fund they intend to switch-in and the fund they intend to switch-from.

Switching Fee is not applicable if the fund you intend to switch-in is having lower sales charge than the fund you intend to switch-from.

The Switching Fee resulted from switching transaction is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Kindly refer to section 9.6 below for more information about the switching facility of the Fund, including the relevant terms and conditions.

8.6 Transfer Fee

There is no transfer fee imposed on Unitholders.

8.7 Other Expenses of the Fund

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Share Class may be charged to the Fund or each Share Class respectively. These would include (but are not limited to) the following:

- a. commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes (if any);
- b. taxes and other duties charged on the Fund by the government and/or other authorities;
- c. fees and expenses properly incurred by the auditor of the Fund;
- d. fees for the valuation of any investment of the Fund;
- e. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- f. costs, fees and expenses incurred for any meeting of the Unitholders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- g. costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- h. costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- i. costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- j. costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- k. costs, fees and expenses incurred in the termination of the Fund or a Share Class or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- l. costs, fees and expenses incurred in relation to any dispute, arbitration or other proceedings concerning the Fund, Share Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or the Share Class (save to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed by the Fund);
- m. costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- n. remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, if applicable, unless the Manager decides otherwise;
- o. costs, fees and expenses incurred in connection with the printing, dispatching and postage to the Unitholders the accounts of the Fund, the annual and quarterly reports, tax certificates and such other similar services associated with the administration of the Fund;
- p. (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians for taking into custody any foreign assets of the Fund;
- q. costs and expenses incurred in relation to the distribution of income (if any);

- r. fees in relation to fund accounting; and
- s. any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (r) above.

8.8 Costs for Investing in the Target Fund by the Fund

The following table shows the costs involved when the Fund invests into the Target Fund:

Initial charge	Not applicable
Redemption charge	
Management charge	
Other indirect expenses	<ul style="list-style-type: none"> • Local tax (<i>Taxe d'abonnement</i>): 0.01% p.a • Administration charge: 0.15% p.a • Target Fund expenses include: <ul style="list-style-type: none"> - depository's charges; - custody charges and custody transaction charges; - portfolio transaction costs; and - other expenses necessary for the management of the Target Fund.

9. TRANSACTION INFORMATION

9.1 Valuation Bases of the Fund's Assets

All assets of the Fund should be valued in a fair and accurate manner at all times and on daily basis. The Fund's assets will be valued based on the following principle:

Assets	Valuation basis
Investment instruments not listed or quoted on an exchange (excluding collective investment scheme)	<p>a. Fair value*; or</p> <p>b. For money market instruments, amortised cost accounting may be used provided the money market instruments' remaining term to maturity is not more than 90 calendar days at the time of acquisition.</p> <p><i>*means the price that the Fund would reasonably expect to receive upon the current sale of the investment instruments. The Manager must ensure that the fair value is determined with due care and in good faith, and the basis for determining the fair value is approved by the Trustee (after appropriate technical consultation).</i></p>
Collective investment scheme not listed or quoted on an exchange	Valued based on the latest published repurchase (redemption) price available;
Term deposits	Valued by reference to their nominal values and the accrued interest thereon.

9.2 Valuation Point and Pricing Policy

- **Pricing Policy**

The buying and selling price of a given Share Class is quoted based on a single price i.e. the NAV per unit of that Share Class. All other transactions charges, if any, will be expressed separately from the price of the Share Class.

- **Valuation of NAV of the Fund**

As the Target Fund is a foreign-domiciled fund, the valuation of the Target Fund is only available on the next Business Day (T+1). As such, the valuation of the Fund will be conducted before 5.00 p.m. on the following Business Day based on the last available net asset value per unit of the Target Fund. Daily prices of the Fund will be published on the next Business Day after its valuation (T+2).

- **Valuation of the Relevant Share Class(es) of Unit**

The Fund's base currency is EUR. As such, all the assets and liabilities of each Share Class will be translated into EUR for valuation purposes. Valuation of a given Share Class is derived from the NAV of that Share Class and is calculated at the end of every Business Day.

The NAV per unit of a Share Class is determined based on the formula as illustrated below:

$$\text{NAV per unit of a given Share Class} = \frac{\text{NAV of that Share Class}}{\text{units in circulation of that Share Class}}$$

The NAV per unit of a given Share Class (except during IOP or when there is no unit in circulation in post-IOP) is calculated based on the formula illustrated above and at the next valuation point after we receive the original application ("forward pricing").

The NAV per unit of a given Share Class may be rounded up to 4 decimal places. An incorrect valuation and pricing of a given Share Class shall be considered of minimal significance if the error involves a discrepancy of less than 0.5% of the NAV per unit of the Share Class. Any pricing discrepancy of 0.5% or more of the NAV per unit of a given Share Class will be rectified as stated in the Deed unless the total impact of the discrepancy on an individual account is less than MYR10.00 (or in the case of a foreign currency Share Class, less than 10.00 denominated in the foreign currency denomination of the Share Class) as the transaction cost may be more than the amount adjusted.

If we received and accepted your duly completed original application form to purchase or redeem **by the cut-off time of 4.00 p.m. on any Business Day**, the NAV per unit will be calculated based on the NAV per unit at the end of that Business Day. Any application form (original copy) received after this cut-off time will be considered as being transacted on the next Business Day and will be subjected to the NAV per unit on the next Business Day.

Notwithstanding the above, in the absence of a given Share Class's price (i.e. no unit in circulation⁹; thus, no NAV

⁹ due to no subscription during IOP; or due to subsequent full exit (redemption) from all Unitholders

per unit) in post-IOP, that Share Class's Initial Offer Price shall be taken as the price for subscription.

9.3 Multi-class Structure

The Fund is established as a multi-class fund. It is important for you to understand how a fund with more than one (1) share class is valued. You should note that the Fund is allowed to establish new Share Class(es) from time to time without your prior consent. The following illustrates how the valuation is carried out for a given Business Day for a multi-class fund:

	Fund (EUR) [#]	Share Class ABC Denominated In MYR (EUR)	Share Class XYZ Denominated In MYR with currency hedging feature (EUR)
Net asset value of the fund before income and expenses	200,000,000	180,000,000	20,000,000
% of the total net asset value of the fund	100%	90.00%	10.00%
Add: Income	10,000	9,000	1,000
Less: Expenses	-1,000	-900	-100
a Benefits or costs of hedging (if any)	400	-	400
Net asset value of the fund before Management Fee and trustee fee	200,009,400	180,008,100	20,001,300
b Less: Management Fee (1.5% p.a)	-8,220	-7,398	-822
c Less: Trustee Fee (0.04% p.a)	-219	-197	-22
Net asset value of the fund	200,000,961	180,000,505	20,000,456
Units in circulation	249,000,000	170,000,000	79,000,000
d Net asset value per unit (in EUR)		1.0588	0.2532
e Currency exchange rate (EUR to MYR)		5	5
f Net asset value per unit (in the respective share class(es))		MYR5.2940	MYR1.2660
Notes:			
<ul style="list-style-type: none"> a - this assumes that Share Class XYZ is a share class with currency hedging feature. The EUR400 is the benefit (receivable for hedging). b & c - Management Fee and Trustee Fee are proportionately shared (by the respective share class(es) of the fund based on the respective share class(es)' net asset value size. As both Management Fee and Trustee Fee are quoted on per annum basis, the fees will be converted into daily* basis first before the payable fees are derived. d - refers to net asset value per unit denominated in the fund's base currency (EUR). It is derived by dividing the net asset value of the fund with units in circulation. e - the prevailing exchange rate is assumed to be MYR5.00 to EUR1.00. f - refers to net asset value per unit of the respective share class(es) of the fund in the currencies of which each share class(es) are denominated. Share Class ABC and XYZ's net asset value per unit (in MYR) is calculated by multiplying its net asset value per unit (in base currency) with the currency exchange rate, which is 5.0000 as shown above. 			
[#] base currency of the fund.			
* $[\text{fee in p.a} \div (365 \text{ or } 366)] \times \text{net asset value before Management Fee and Trustee Fee.}$			

9.4 Subscription

To subscribe to a given Share Class, simply complete the documentations¹⁰ (in relation to subscription application) and forward the documentations to our head office as disclosed in section 2 above or our authorised distributors, if any.

If you wish to invest in a Share Class which is denominated in a currency other than MYR, you are required to have a foreign currency bank account (in the currency of that Share Class) as all transactions will ONLY be carried out via bank transfers.

Your subscription application for a given Share Class and payment must reach our head office **by 4.00 p.m.** on any Business Day. Any duly completed and original forms and payment received after this cut-off time is considered as being transacted on the next Business Day.

You may transfer the subscription payment into our bank account via bank transfer or online transfer by including your name and payment details. Payment must be made in the currency of the Share Class which you want to invest into. Any bank charges or remittance fees in relation to subscription payment will be borne by you.

In addition to the submission of the relevant forms, you may be required to forward to us additional documents to authenticate your identification. We may for any reason at any time, waive existing procedures, and/or prescribe applications for subscription in any other form or manner whether for all/any particular investor, at our discretion.

You may also submit your subscription via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

Please note that the Fund is only open to Sophisticated Investor(s) only.

US Person, you are **not eligible** to invest in the Fund. We reserve the right to return your investment proceeds without advance notice if we become aware that you are a US Person who holds any Share Class of the Fund.

Minimum Initial Investment, Minimum Additional (subsequent) Investment and Minimum Balance of Units

Subscribed via...	Share Class	Minimum Initial Investment Amount	Minimum Additional Investment Amount	Minimum Balance of Units
BOSWMMY	Class MYR	MYR250,000	MYR250,000	250,000
	Class MYR-Hedged	MYR250,000	MYR250,000	250,000
	Class INS MYR	MYR1,000,000	MYR1,000,000	1,000,000
	Class INS MYR-Hedged	MYR1,000,000	MYR1,000,000	1,000,000
	Class USD	USD100,000	USD100,000	100,000
	Class SGD	SGD100,000	SGD100,000	100,000
	Class AUD	AUD100,000	AUD100,000	100,000
Authorised Distributor(s)	Class MYR	MYR5,000	MYR5,000	5,000
	Class MYR-Hedged	MYR5,000	MYR5,000	5,000
	Class USD	USD5,000	USD5,000	5,000
	Class SGD	SGD5,000	SGD5,000	5,000
	Class AUD	AUD5,000	AUD5,000	5,000

Note:

Notwithstanding the minimum(s) indicated above, the Manager has the discretion to accept a lower amount than that disclosed in the Information Memorandum as the Manager deems fit.

All amounts referred to herein include the sales charge and will be subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

The minimum balance of units indicated above refers to the minimum units you need to maintain in your account at all times. Without advance notice, the Manager reserves the right to fully redeem all units for you if your partial redemption request will result in the balance of units dropping below the minimum units indicated above.

WARNING: INVESTORS MUST NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN SUBSCRIBING THE FUND.

¹⁰ Kindly contact us to know more about the forms and documentation required. Investment via our distributor is subject to different forms and documentations.

9.5 Redemption

Upon receipt of the duly completed and accepted original transaction form, which must reach our head office by 4.00 p.m. on any Business Day, we will repurchase the Share Class at the respective NAV per unit calculated at the end of that Business Day. By default, payment will be made to you within 10 Business Days from our receipt and acceptance of the original transaction form.

Investors should note that the time taken to pay redemption proceeds to investors (i.e. 10 Business Days) may be extended/delayed, if the total redemption for that Business Day exceeds 10% of the Fund's NAV or if it is a non-business day at the Target Fund level.

Unitholders should be aware that redemption proceeds to Unitholders are usually paid from the liquid assets held by the Fund and when these liquid assets are insufficient, the Manager will have to redeem its investment in the Target Fund (see Liquidity Risk in section 5.1 above).

In circumstances when the Target Fund's redemption is suspended or delayed, BOSWM MY has the right to suspend the redemption of the Fund and delayed the redemption request. The redemption period in such circumstances may exceed the default redemption payment period indicated above.

Payment will be made in the currency of the Share Class that you redeem from. Any bank charges or remittance fees incurred due to redemption will be borne solely by you. You may also submit your redemption instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required)

There is no minimum redemption amount. For partial redemption, the minimum balance to be maintained in your unit trust account must meet the minimum balance of units indicated in section 9.4 above or such sum as may be decided by the Manager from time to time. Without advance notice, the Manager reserves the right to fully redeem all units for you if your partial redemption request will result in the balance of units dropping below the minimum balance of units indicated.

9.6 Switching

Switching refers to a transaction where you redeem your investment from one fund and then invest the proceeds into another fund.

There are no restrictions on the number of switching transactions that you may carry out; however, switching application for the Fund are subject to the following conditions:

Switch-out	You may switch your investments (i.e Share Class(es)) of the Fund into: - <ul style="list-style-type: none">• share class(es)/unit(s) of other fund(s) managed/offered by the Manager but subject to the availability of such switching facility for the fund you wish to switch-in; or• other Share Class(es) in the Fund; provided <ul style="list-style-type: none">• the fund's share class(es)/unit(s) that you intend to switch-in must be denominated in the same currency as the Fund's Share Class(es) you intend to switch-out; and• where applicable, the conditions on the minimum initial investment amount, minimum additional investment amount and minimum balance of units (of the relevant fund(s) involved in a switching transaction) are met.
Switch-in	You may switch your investments (i.e share class(es)) of any other fund(s) managed by us into Share Class(es) of the Fund provided: - <ul style="list-style-type: none">• you are Sophisticated Investor(s);• the fund's share class(es) that you intend to switch-out must be denominated in the same currency as the Fund's Share Class(es) you intend to switch-in; and• where applicable, the conditions on the minimum initial investment amount, minimum additional investment amount and minimum balance of units (of the relevant fund(s) involved in a switching transaction) are met.
For the avoidance of doubt, if you invest into our fund(s) via authorised distributor(s), switching application is subject to the terms and conditions as set out by the respective distributor(s).	

To carry out a switching application, all you need to do is to complete the documentation¹¹ (in relation to switching application) and forward the documentation to our head office by 4.00 p.m. on any Business Day. Switching will be carried out accordingly based on net asset value per unit of the fund you wish to switch from and switch into. The switching process will be carried out in accordance to the fund's respective next valuation points upon receiving your

¹¹ Kindly contact us to know more about the forms and documentation required. Investment via our authorised distributor(s) are subject to different forms and documentations.

switching application by 4.00 p.m. on any Business Day. Alternatively, you may also submit your switching instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

Kindly refer to section 8.5 above for the details pertaining to Switching Fee applicable to the Fund.

9.7 Transfer Facility for the Fund

Transfer refers to a transaction where a Unitholder transfers his ownership in the Fund to another person(s). The transferee must be a Sophisticated Investor and provides the necessary declaration. The transfer form must be completed in the presence of a witness. For partial transfer, the minimum balance of units (as indicated in section 9.4) is applicable.

9.8 Mode of Distribution

Upon account opening, you may opt for distribution of income (if any), to be pay-out to you or have the proceeds reinvested for more units of the relevant Share Class(es)).

If you opt for pay-out, income distribution proceeds will be paid to you via bank transfer only; and a foreign currency bank account is required if you expect to receive income distribution proceeds in foreign currencies (i.e. if you invest in non-MYR Share Class(es)).

It is important for you to furnish us your bank account details upon your subscription. Your income distribution proceeds will be reinvested without advance notice if no bank account detail is provided or the bank account details you provided are inaccurate (resulting in unsuccessful bank transfer).

In the absence of written instruction to the contrary, income distribution declared for the relevant Share Class(es) will be automatically reinvested into additional units based on the NAV per unit of the relevant Share Class(es) by the fourth Business Day (T+4) after the declaration of distributions at no cost.

Income distribution amounting to less than or equal to the amount of 200 (in the respective currencies of the Share Class(es)) will be automatically reinvested for additional units based on the NAV per unit of the Share Class(es) by the fourth Business Day) after the declaration of income distribution.

9.9 Periodic Reporting to Investors

Unitholders will receive monthly statement of account, which will provide the Unitholders with the latest update of their unit holdings in the Fund's Share Class(es).

Unitholders will also receive quarterly and annual reports, containing information in relation to the Fund's investment strategies, outlook, performance portfolio holdings, key risk factors and accounts. These reports will be sent to the Unitholders within two months from the close of the quarter period and from the financial year end of the Fund respectively.

You are advised to keep abreast of the developments of the Fund.